

SCIENTIST ASSOCIATION
AT MAC

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FINANCIAL REPORT 2015/2016

This is the financial report for the Scientist Association at Mac (SAM). The following itemized list details the financial activity over the previous fiscal year beginning with the formation of SAM in September 2015, culminating at the end of March 2016.

Date	Item Name	Credits	Debits	Balance
October 2015	Faculty of Science Sponsorship (Labcoat)	\$ 500.00	\$ 0.00	\$ 500.00
	SGS Sponsorship (Labcoat)	\$ 448.48	\$ 0.00	\$ 948.48
	Labcoat Social	\$ 0.00	\$ 948.48	\$ 0.00
November 2015	Alumni Social	\$ 0.00	\$ 120.00	-\$ 120.00
	Bank Fees	\$ 0.00	\$ 6.50	-\$ 126.50
December 2015	Potluck Dinner	\$ 0.00	\$ 48.25	-\$ 174.75
	Bank Fees	\$ 0.00	\$ 6.50	-\$ 181.25
January 2016	Bank Fees	\$ 0.00	\$ 6.50	-\$ 187.75
February 2016	Bank Fees	\$ 0.00	\$ 6.50	-\$ 194.25
March 2016	CUPE P.A.C. Sponsorship	\$ 500.00	\$ 0.00	\$ 305.75
	Faculty of Science Sponsorship (Alumni Social)	\$ 150.00	\$ 0.00	\$ 455.75
	Faculty of Science Sponsorship (LaTeX Workshop)	\$ 100.00	\$ 0.00	\$ 555.75
	Alumni Social	\$ 0.00	\$ 130.00	\$ 425.75
	LaTeX Workshop	\$ 110.43	\$ 156.97	\$ 379.21
	Bank Fees	\$ 0.00	\$ 6.50	\$ 372.71
2015/2016 Total		\$1808.91	\$1436.20	\$ 372.71

A NOTE ON SPONSORSHIPS

With the exception of the CUPE P.A.C. sponsorship received in March 2016, all the sponsorships received by SAM have been put towards events previously run by SAM. The two large sponsorships in October of 2015 were immediately put towards reimbursement for the Labcoat social held that month. The two faculty of science sponsorships in March were to reimburse SAM for the LaTeX workshop held in March 2016, and the two Alumni Events held in December 2015 and March 2016 respectively. The CUPE P.A.C sponsorship received in March 2016 is in part for reimbursement for the Alumni event held in December, but also largely for future events of its kind.

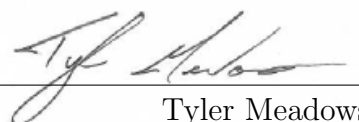
SAM has also been approved for up to \$600.00 per year from the GSA to cover social events through the FRC program. This money is available on an 'as needed' basis and has not been included in the main report. SAM has also been approved for \$550.00 from the faculty of science for social events for the remainder of the 2015/2016 academic year. This money is available on an 'as needed' basis and has not been included in the main report. SAM has also received a S.P.I.C.E.S. grant of up to \$4000.00 which is intended to bankroll an upcoming project. The project, known as the McMaster Open Learning Environment (MOLE), is an open courseware project at McMaster. These funds are available on an 'as needed' basis for expenses related to the MOLE project, and have not been included in the main report. The available funding is summarized in the following table

AVAILABLE FUNDING

Source	Purpose	Amount
F.R.C. funding (GSA)	Social Events	\$ 600.00
Faculty of Science	Social Events	\$ 550.00
S.P.I.C.E.S. Grant	McMaster Open Learning Environment	\$ 4000.00
Total		\$ 5150.00

A NOTE ON BANKING

In November 2016, SAM set up an account with Scotiabank. We are currently listed with them as a not for profit business, and have an account to match. The monthly bank fees of \$6.50 are for preparation of the monthly statement and general service fees. A credit of funds to the SAM bank account may be added by one of: The President, The Vice-President-Financial, or The Secretary. During this academic term, those positions belong to Mai Yamamoto, Tyler Meadows, and Joshua Nederveen, respectively. In order to withdraw funds from the account, signatures must be provided by any two of the aforementioned parties.



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